COMMONWEALTH of VIRGINIA
Office of the
SECRETARY of TRANSPORTATION

Governor Directed TPOF Funding

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Background

- Pursuant to Chapters 546 and 547 of the 2023 Acts of Assembly, assistance from the TPOF may be provided in the form of a grant or a loan to an applicant or a direct allocation by the Governor.
- The Governor may direct TPOF funds to the CTB for transportation projects determined to be necessary to support major economic development initiatives or to enhance the economic development opportunities of the Commonwealth's transportation programs, if recommended by the Secretary of Transportation and the Secretary of Commerce and Trade

Projects

- **Boulders Road Extension, Albemarle County**
  - Rivanna Futures
  - $20 million

- **West Area Arterial Collector, Chesterfield County**
  - Upper Magnolia
  - $35 million

Next Steps

- Conduct public meetings
- Submit the West Area Arterial Collector project to MEI Commission for consideration
- CTB action in January